

OWNER'S STATEMENT

Certificate of record owner and security holder

We the undersigned hereby certify, that as of the date of recordation of this Condominium Plan, to being the record owners and holders of security interests in the real property described herein. We also hereby certify to the consent of the recordation of this Condominium Plan pursuant to Chapter 1, Title 6, Part 4, Division Second, California Civil Code, by the County Recorder, Mono County, California.

RECORD OWNER: Solstice Two Development Company, LLC, a Delaware limited liability company

By: Inrawest Resorts, Inc., a Delaware corporation, its manager

[Signature]
Douglas Ogilvy, Vice President

State of Nevada }
County of Washoe } ss.

On June 6, 2005 before me,

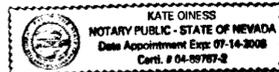
Kate Oiness
a Notary Public in and for said County and State, personally appeared

DOUGLAS OGILVY

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and (optional) official seal:

[Signature] Kate Oiness
Notary Public (sign and print name)
My commission expires: 7-14-2008
County of my principal place of business: Washoe



NOTES AND DEFINITIONS

This is a plan for a "Condominium Project" as those terms are used and defined in Title 6, Part 4, Division Second, California Civil Code.

1. "Property" shall refer to all of the real property described in the legal description set forth hereon.
2. The "Condominium Project" contains 33 residential "Units" numbered 26 through 58, and also contains the "Common Area" and "Exclusive Use Common Area" as designated herein.
3. "Common Area" shall refer to all portions of the "Condominium Project" other than the "Units".
4. "Exclusive Use Common Area" or "EUCA" shall refer to those portions of the "Common Area" which are designated for the exclusive use by the owner of one or more "Units", but fewer than all "Units" and shall include:
 - A. "Balcony Area" shall refer to portions of the "Common Area" designated for use as a patio on the first floor and as a balcony on the remaining floors. The exclusive use of these areas shall be reserved to the owner of a particular "Unit" and designated by the letter "B" followed by the "Unit" number to which the patio or balcony is appurtenant.
5. "Underground Parking Area" shall refer to portions of the "Common Area" designated for use as parking areas and related purposes, and shown hereon as "UNDERGROUND PARKING AREA".
6. "Unit" shall refer to the elements of the "Condominium Project" that are designed to be owned separately, and not in common, by the owners. Each of the "Units" and the numbers assigned to each "Unit" have been identified hereon.
7. For definitions of terms not otherwise defined on this plan, refer to the Declaration of Covenants, Conditions, Restrictions and Restrictions for Solstice at Sierra Star Condominiums recorded on November 8, 2004 as Instrument Number 2004010035, as amended and assigned together with the Declaration of Annexation and Amendment to Declaration of Covenants, Conditions, Restrictions and Restrictions for Solstice at Sierra Star Condominiums recorded on JUL 26, 2005 as Instrument Number 2005005140.
8. All dimensions except subdivision boundaries are approximate as provided in Section 1351(e) of the California Civil Code.
9. All lines defining condominium ownership areas intersect at 90° unless noted otherwise.
10. In interpreting deeds and plans, the existing physical boundaries of the unit or of a unit reconstructed in substantial accordance with the original plans thereof, shall be conclusively presumed to be its boundaries rather than the metes and bounds expressed in the deeds and plans, regardless of settling or lateral movements of the building, and regardless of minor variance between boundaries shown on the plan or in the deed and those of the building.
11. Unit types are designated hereon by the letters "A", "B", "C", "D", "E", and "F". Unit types which are followed by the letter "(R)" indicate a reverse plan unit.
12. The following are not a part of a unit: bearing walls, columns, beams, floors, roofs, foundations, central heating, reservoirs, tanks, pumps, and other central services, pipes, ducts, flues, chutes, conduits, wires, and other utility installations, wherever located, except the outlets thereof whenever located within the unit.

RECORDER'S CERTIFICATE

Document No. 5141 filed this 20th day of JUNE, 2005, at 12:47PM., in Book 2 of Condominium Plans at Pages 57-576 at the request of Inrawest Resorts, Inc.

Renn Nolan
County Recorder

By: *[Signature]*
Deputy County Recorder

SURVEYOR'S STATEMENT

I hereby state that I am a Licensed Land Surveyor of the State of California and that this plan consisting of 8 sheets correctly represents: (1) A true and complete survey of the perimeter of the project, Lot 1 of Tract No. 36-212B, made under my supervision in _____, 200_; and (2) the proposed locations of air spaces and buildings.



Date

David A. Laverty, L.S. 4587
Expires 9/30/06

LEGAL DESCRIPTION

Lot 1 of Tract No. 36-212B as recorded in Book _____ Page _____ of Tract Maps, on file in the office of the County Recorder, Mono County, California.

**CONDOMINIUM PLAN FOR
SOLSTICE AT
SIERRA STAR
PHASE II**

TOWN OF MAMMOTH LAKES, MONO COUNTY, CALIFORNIA
BEING A SUBDIVISION OF LOT 1 OF TRACT NO. 36-212B
PER MAP RECORDED IN BOOK 10 OF TRACT MAPS, AT
PAGES 91 THROUGH 91A

