

OWNER'S STATEMENT

Certificate of record owner and security holder

We the undersigned hereby certify, that as of the date of recordation of this Condominium Plan, to being the record owners and holders of security interests in the real property described herein. We also hereby certify to the consent of the recordation of this Condominium Plan pursuant to Chapter 1, Title 6, Part 4, Division Second, California Civil Code, by the County Recorder, Mono County, California.

As owner: MAMMOTH BRIDGES DEVELOPMENT COMPANY, LLC, a Delaware limited liability company

By: IntraStar Mammoth Bridges Holdings, L.L.C., a Delaware limited liability company, its sole member

By: VI IntraStar Partners, L.L.C., a Delaware limited liability company, managing member

By: VI IntraStar Holdings, L.L.C., a Delaware limited liability company, sole member

By: US/D2 HOLDINGS, L.L.C., a Delaware limited liability company, sole member

By: James J. Smith
Sign name

JAMES J. SMITH AUTHORIZED SIGNATORY
Print name and title

State of (CALIFORNIA) }
County of MONO } ss.

On May 19 2009 before me,

MARY WALKER
a Notary Public in and for said County and State, personally appeared

JAMES J. SMITH

who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

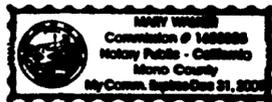
I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and (optional) official seal:

Mary Walker MARY WALKER
Notary Public (sign and print name)

My commission expires: Dec 31, 2009

County of my principal place of business: MONO



NOTES AND DEFINITIONS

This is a plan for a "Condominium Project" as those terms are used and defined in Title 6, Part 4, Division Second, California Civil Code.

- 1. "Condominium Covenants" means the Declaration of Covenants, Conditions and Restrictions for Altis Mammoth Condominium, recorded on June 8, 2009, 2009 as Document No. 2009002778 of the Official Records in the Office of the County Recorder, Mono County, California.
- 2. "Initial Property" means Unit No.'s 1, 2, 3, and 4, together with the Building Common Area Modules and the Association Common Area Module shown herein and described in the Condominium Covenants.
- 3. "Association Common Area Module" means the property defined in the Condominium Covenants, including portions of the Condominium Project identified hereon as the Association Common Area Module.
- 4. "Condominium Project" means the condominium development described in this Condominium Plan for the Initial Property and includes (a) the "Units" defined in the Condominium Covenants, including 4 residential Units identified herein as Units 1 through 4; (b) the Building Common Area Modules; and (c) the "Association Property" (as that term is defined in the Condominium Covenants).
- 5. "Building Common Area Module" means the individual Building Common Area Modules defined in the Condominium Covenants and identified hereon as "Building Common Area Module A" and "Building Common Area Module B".
- 6. "Building Common Area" means portions of the Condominium Project located within the Building Common Area Modules, less and except the "Units".
- 7. "Exclusive Use Common Area" or "EUCA" means those portions of the Building Common Areas which are designated for the exclusive use by the owner of one or more Units, but fewer than all Units and shall include:
 - a. "Balcony Area" means portions of the Building Common Areas designated for use as a deck or balcony by the owner of a particular Unit and designated by the letter "B" followed by the Unit number to which the deck or balcony is appurtenant.
- 8. "Phasing Airspace Module" means the three-dimensional building envelope defined by the Condominium Covenants as "Phasing Airspace Module", which Phasing Airspace Module is reserved for future development and located on the portions of Lot 1, Tract 36-231 more particularly described by this Condominium Plan.
- 9. "Unit" shall refer to the elements of the Condominium Project that are designed to be owned separately, and not in common.
- 10. "Association Common Area" means portions of the Condominium Project located within the Association Common Area Module.
- 11. For definitions not included herein, the definitions contained in the Condominium Covenants are applicable to this Plan and are incorporated herein by reference.
- 12. All dimensions except subdivision boundaries are approximate as provided in Section 1351(e) of the California Civil Code.
- 13. All lines defining condominium ownership areas intersect at 90° unless noted otherwise.
- 14. In interpreting deeds and plans, the existing physical boundaries of the unit or of a unit reconstructed in substantial accordance with the original plans thereof, shall be conclusively presumed to be its boundaries rather than the metes and bounds expressed in the deeds and plans, regardless of settling or lateral movements of the building, and regardless of minor variance between boundaries shown on the plan or in the deed and those of the building.
- 15. The following are not a part of a Unit: load bearing walls, common walls between Units, floors, ceilings, roofs, foundations, central heating, reservoirs, tanks, pumps, and other central services, pipes, ducts, flues, chutes, conduits, wires, and other utility installations, wherever located, except the outlets thereof.
- 16. The location of the units as shown herein are based on upon the planned locations as designed by F PLUS A, INC., pursuant to architectural plans entitled "Altis at Mammoth Lakes" provided electronically and dated, September 25, 2007 and are not the result of surveyed locations.

RECORDER'S CERTIFICATE

Document No. 2009002779 filed this 8th day of June, 2009, at 4:00 P.M., in Book 2 of Condominium Plans at Pages 78-78C at the request of Mammoth Bridges Development Company.

Lynda Roberts
County Recorder

By: Debra Vandevhaake
Deputy County Recorder

SURVEYOR'S STATEMENT

I hereby state that I am a Licensed Land Surveyor of the State of California and that this plan consisting of 4 sheets correctly shows the boundaries of the land and relation to the units shown thereon. This is a Condominium Plan and accordingly, no structural analysis or design features were considered, nor were any design features reviewed for conformance with local building codes or ordinances.

March 19 2009
Date



[Signature]
David A. Laverty, L.S. 4587
Expires 9/30/10

LEGAL DESCRIPTION

Lot 1 of Tract No. 36-249 as recorded in Book 12, Page 106 of Tract Maps, on file in the office of the County Recorder, Mono County, California.

**CONDOMINIUM PLAN FOR
ALTIS MAMMOTH
PHASE I**

TOWN OF MAMMOTH LAKES, MONO COUNTY, CALIFORNIA
BEING A SUBDIVISION OF LOT 1 OF TRACT NO. 36-249
PER MAP RECORDED IN BOOK 12 OF TRACT MAPS, AT
PAGES 106 THROUGH 106B.

