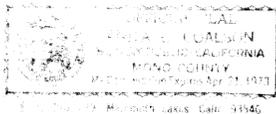


STATE OF CALIFORNIA )  
COUNTY OF Mono ) SS

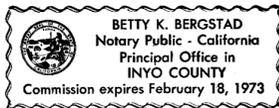
ON THIS 22nd DAY OF Sept 1972 BEFORE ME Anita L. Carlson  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED  
Bowe Sanderson III, KNOWN TO ME TO BE THE PRESIDENT  
AND Susan L. Sanderson, KNOWN TO ME TO BE THE SECRETARY  
OF SANDERSON DEVELOPMENT CORPORATION, THE CORPORATION THAT EXECUTED  
THE WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT  
EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN  
NAMED AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME  
AS OWNER.



Anita L. Carlson  
NOTARY PUBLIC

STATE OF CALIFORNIA )  
COUNTY OF ) SS

ON THIS 18th DAY OF SEPTEMBER 1972 BEFORE ME BETTY BERGSTAD  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED  
DAVID C. WATKINS, KNOWN TO ME TO BE THE ASST. VICE PRESIDENT  
AND \_\_\_\_\_, KNOWN TO ME TO BE THE SECRETARY  
OF TITLE INSURANCE AND TRUST COMPANY, THE CORPORATION THAT EXECUTED  
THE WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED  
THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS TRUSTEE.



Betty K. Bergstad  
NOTARY PUBLIC

FLORIDA  
STATE OF CALIFORNIA )  
COUNTY OF DADE ) SS

ON THIS 22nd DAY OF AUGUST 1972 BEFORE ME G. SULLIVAN  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED  
PAUL N. CONNER, KNOWN TO ME TO BE THE PRESIDENT TREASURER  
AND P. W. ISATHE, KNOWN TO ME TO BE THE SECRETARY  
OF CONTINENTAL ADVISERS, INC., THE CORPORATION THAT EXECUTED THE  
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED THE  
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS OWNER TRUSTEE.

G. Sullivan  
NOTARY PUBLIC

NOTARY PUBLIC STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES DEC. 15, 1974  
GENERAL INSURANCE UNDERWRITERS, INC.

STATE OF CALIFORNIA )  
COUNTY OF Los Angeles ) SS

ON THIS 8th DAY OF September 1972 BEFORE ME Regan Ewing  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED  
Douglas H. Perry, KNOWN TO ME TO BE THE VICE PRESIDENT  
AND Thomas W. Kemp, KNOWN TO ME TO BE THE SECRETARY  
OF EAST SIERRA DEVELOPMENT CORPORATION, THE CORPORATION THAT EXECUTED  
THE WITHIN INSTRUMENT AND KNOWN TO ME TO BE ONE OF THE PARTNERS OF  
MAMMOTH KNOLLS DEVELOPMENT CO., THE PARTNERSHIP THAT EXECUTED THE  
WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT SUCH PARTNERSHIP  
EXECUTED THE SAME AS BENEFICIARY.



Regan Ewing  
NOTARY PUBLIC

FLORIDA  
STATE OF CALIFORNIA )  
COUNTY OF DADE ) SS

ON THIS 22nd DAY OF AUGUST 1972 BEFORE ME G. SULLIVAN  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED  
PAUL N. CONNER, KNOWN TO ME TO BE THE PRESIDENT  
AND ASST. TREASURER, KNOWN TO ME TO BE THE SECRETARY  
OF CONTINENTAL MORTGAGE INVESTORS, THE CORPORATION THAT EXECUTED THE  
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED  
THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS  
BENEFICIARY.

G. Sullivan  
NOTARY PUBLIC

NOTARY PUBLIC STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES DEC. 15, 1974  
GENERAL INSURANCE UNDERWRITERS, INC.

TRACT NO. 36-25  
VAL D'ISERE  
MONO COUNTY, CALIFORNIA  
BEING A SUBDIVISION OF A PORTION OF PARCEL NO. 1 OF PARCEL MAP  
NO. 36-3, RECORDED IN BOOK 7, PAGE 46 OF MAPS  
OF SAID COUNTY  
PLAN FOR CONDOMINIUM PURPOSES  
AUGUST, 1972  
2.34 ACRES  
46 CONDOMINIUM UNITS