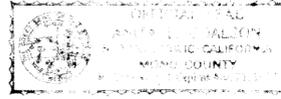


STATE OF CALIFORNIA )  
COUNTY OF Mono ) SS

ON THIS 7th DAY OF Nov, 1972 BEFORE ME Anita L. Coalson  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY  
APPEARED Rue Anderson III, KNOWN TO ME TO BE THE PRESIDENT AND  
Susan Anderson, KNOWN TO ME TO BE THE SECRETARY OF SANDERSON  
DEVELOPMENT CORPORATION, THE CORPORATION THAT EXECUTED THE WITHIN  
INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED THE  
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS OWNER.

Anita L. Coalson  
NOTARY PUBLIC



STATE OF FLORIDA )  
COUNTY OF Dade ) SS

ON THIS 20th DAY OF October, 1972 BEFORE ME G. Sullivan  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY  
APPEARED L.H. Johnson, KNOWN TO ME TO BE THE PRESIDENT First Vice  
AND P.W. LEATHE, KNOWN TO ME TO BE THE SECRETARY President  
OF CONTINENTAL ADVISERS, INC., THE CORPORATION THAT EXECUTED THE  
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED  
THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS  
TRUSTEE.

G. Sullivan  
NOTARY PUBLIC

NOTARY PUBLIC STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES DEC. 12, 1974  
GENERAL INSURANCE UNDERWRITERS, INC.

Florida  
STATE OF MASSACHUSETTS )  
COUNTY OF Dade )

ON THIS 20th DAY OF October, 1972 BEFORE ME G. Sullivan  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY  
APPEARED L.H. Johnson, KNOWN TO ME TO BE THE ASS'T. Secretary  
TREASURER OF CONTINENTAL MORTGAGE INVESTORS, THE TRUST THAT EXECUTED  
THE WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSON THAT EXECUTED  
THE WITHIN INSTRUMENT ON BEHALF OF THE TRUST HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH TRUST EXECUTED THE SAME AS BENEFICIARY.

G. Sullivan  
Notary Public

NOTARY PUBLIC STATE OF FLORIDA AT LARGE  
MY COMMISSION EXPIRES DEC. 12, 1974  
GENERAL INSURANCE UNDERWRITERS, INC.

A SOILS REPORT DATED FEBRUARY 11, 1972 HAS BEEN PREPARED BY TRIAD  
ENGINEERING INC., UNDER THE DIRECTION OF EDMUND C. FOERSTEL, CE.9183.

STATE OF CALIFORNIA )  
COUNTY OF INYO ) SS

ON THIS 8th DAY OF Nov, 1972 BEFORE ME Betty K. BERGSTAD  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY  
APPEARED David C. Watkins, KNOWN TO ME TO BE THE Asst. Vice PRESIDENT  
AND Elden T. Phillips, KNOWN TO ME TO BE THE Asst. SECRETARY OF  
TITLE INSURANCE AND TRUST COMPANY, THE CORPORATION THAT EXECUTED THE  
WITHIN INSTRUMENT AND KNOWN TO ME TO BE THE PERSONS THAT EXECUTED THE  
WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION HEREIN NAMED AND  
ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE SAME AS  
TRUSTEE.

Betty K. Bergstad  
NOTARY PUBLIC



STATE OF CALIFORNIA )  
COUNTY OF ) SS

ON THIS 9th DAY OF Oct., 1972 BEFORE ME SUSAN P. LERCH  
A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY  
APPEARED Michael W. Mann, KNOWN TO ME TO BE THE Vice PRESIDENT  
AND Thomas W. Kemp, KNOWN TO ME TO BE THE SECRETARY OF  
EAST SIERRA DEVELOPMENT CORPORATION, THE CORPORATION THAT EXECUTED  
THE WITHIN INSTRUMENT AND KNOWN TO ME TO BE ONE OF THE PARTNERS OF  
MAMMOTH KNOLLS DEVELOPMENT CO., THE PARTNERSHIP THAT EXECUTED THE  
WITHIN INSTRUMENT AND ACKNOWLEDGED TO ME THAT SUCH PARTNERSHIP  
EXECUTED THE SAME AS BENEFICIARY.

Susan P. Lerch  
NOTARY PUBLIC

TRACT NO. 36-38

COURCHEVEL

MONO COUNTY, CALIFORNIA

BEING A SUBDIVISION OF A PORTION OF THE NORTH-  
EAST QUARTER OF SECTION 33, T.3., R.27E., M.D.M.  
AND PARCEL 3 OF PARCEL MAP RECORDED IN BOOK  
6 PAGE 40 OF MAPS OF SAID COUNTY.

PLAN FOR CONDOMINIUM PURPOSES

OCTOBER, 1972 4.08 ACRES 60 CONDOMINIUM UNITS